

EASTHAMPTON RETIREMENT BOARD
JUNE 28, 2022

The Easthampton Retirement Board met in-office on June 28, 2022. Members present: Donald Emerson, Connie Sullivan, Hetal Patel, David Mottor and Mayor's Appointment Jessica Hebert. Also attending was Kymme Wood, Director. Chairman Don Emerson called the in-office meeting to order at 1:33 pm.

Voted On a motion by Connie Sullivan and seconded by David Mottor to approve the minutes from May 24, 2022 regular meeting. Voted unanimously

Informed Donald Emerson welcomed the new Mayor's Appointment –Jessica Hebert, Treasurer of The City of Easthampton to the Easthampton Retirement Board.

Informed Kymme states she has not heard any updates on the Valuation. She will keep the Board informed of the completion and setting a meeting with John Boorack regarding the new funding schedules.

Informed Kymme has received all but 5 Affidavits of the remaining Retirees. Reminder letters are being sent out to those Retirees this month.

Discussion Discussion on approving payment plans for Nancy Peck and Elaine Light regarding the PERAC Audit. Mary Corriveau is tabled to next meeting for additional documentation needed.

Voted On a motion by Connie Sullivan and Hetal Patel to approve the payment plans and retrieve more documentation from Mary Corriveau. Voted 4 in favor with David Mottor abstaining

Voted On a motion by Connie Sullivan and David Mottor to approve the following Transfer of Deductions: Randall Austin, Principle Assessor, Greenfield Retirement Board. Biagio Cordiano, Maintenance Laborer, Northampton Retirement Board. Voted unanimously

Voted On a motion by David Mottor and Connie Sullivan to approve the following new members: Aaron Sparko, Custodian, School Dept, 6/21/22. Michael Gale, Police Officer, 6/24/22. Voted unanimously

Voted On a motion by Hetal Patel and seconded by Jessica Hebert to approve the Trial Balance for May. Voted unanimously.

Voted On a motion by Hetal Patel and seconded by Jessica Hebert to approve Warrant #6 for \$537,390.71. Voted unanimously.

New Business:

Kymme stated to the Board the continued rise in COVID case rate and resources per update from the Board of Health.

Kymme reminded the Board of her Vacation from July 5-8 and is available if needed.

Donald Emerson dialogued with the Board on some of the case studies learned from MACRS.

Kymme will be sending out notification in July's pension check the approve COLA and base increase. Those Retirees will be paid in July.

Kymme updated the Board on the Vernava II case and how it may affect some Retirees and members. Information of this case was shared to all Boards at the MACRS Conference. The outcome and final determination is still pending.

Voted On a motion by Connie Sullivan and Hetal Patel to adjourn the Board meeting at 2:10 pm.
Voted unanimously

Items enclosed in the Board packet:

- Agenda. Draft Minutes
- Warrant #6, Trial balance/Cash Reconciliation for May
- Time Sheets for Kymme Wood
- PERAC Memos, PRIM/PRIT update memo, Members' files available for New Member info, transfers, refunds, Rollover, Retirements, buybacks, and makeups.
- Members Certificate
- Mary Corriveau documentation and email

The next regular Board Meeting will take place on July 26, 2022 at 1:30 p.m. In-office.

Respectfully submitted,

Donald C. Emerson-Chairman

Cornelius E. Sullivan-Vice Chair

David Mottor

Hetal Patel

Jessica Hebert