



CITY OF EASTHAMPTON • MASSACHUSETTS
OFFICE OF THE MAYOR
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FOR IMMEDIATE RELEASE

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EASTHAMPTON TAX RATE SET FOR FISCAL YEAR 2021

January 7, 2021 - Easthampton Assessor Lori Stewart and the Board of Assessors announce the Massachusetts Department of Revenue (DOR) has finalized and certified the real estate and personal property values for Fiscal Year (FY) 2021. DOR has also certified the FY2021 tax rate at \$17.54 per \$1,000 of assessment. At the December 2, 2020, City Council Classification Hearing, this single tax rate applies to all classes of real property, commercial and industrial as well as residential.

Current market conditions and property modifications as of January 1, 2020 necessitated a slight average increase in assessments. The average single-family assessed value is \$274,937 up from \$265,184 in FY2020. The FY2021 rate is \$0.22 less than the FY2020 tax rate of \$17.76. As a result, the average taxpayer will pay an additional \$113 in property taxes for FY2021.

Real Estate and Personal Property tax bills are mailed twice a year. Each mailing will include two (2) quarterly billing cycles, with due dates of August 1, November 1, February 1 and May 1. Reducing the number of times tax bills are mailed out to residents provides over \$5000 in cost savings and staff efficiency. New property owners or those with new mailing addresses should make changes with the Assessor's Office to avoid any problems of not receiving bills promptly. Applications for tax abatements are due by February 1, 2021.